

Message Text

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72

ACTION EA-10

INFO OCT-01 ISO-00 ABF-01 FS-01 SP-02 AID-05 EB-07 NSC-05

RSC-01 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 DODE-00 PA-01 USIA-06 PRS-01 IO-10 /090 W

----- 074482

R 280927Z JAN 75

FM AMEMBASSY RANGOON

TO SECSTATE WASHDC 9083

INFO AMEMBASSY BANGKOK

AMEMBASSY SINGAPORE

AMCONSUL HONG KONG

LIMITED OFFICIAL USE RANGOON 0220

E.O. 11652: N/A

TAGS: EFIN, BM

SUBJECT: DEVALUATION OF BURMESE KYAT

REF: STATE 17688 NOTAL

1. (UNCL) GUB JANUARY 25 DEVALUED KYAT TO NEW CENTRAL RATE OF 6.2391 TO \$1 U.S. NO PUBLIC ANNOUNCEMENT OF THE DEVALUATION HAS YET BEEN MADE BUT UNION OF BURMA BANK IS TRANSACTING BUSINESS AT NEW RATE.

2. (LOU) UNION BANK AND OTHER GUB OFFICIALS ARE SOMEWHAT BEMUSED AT THE ABSENCE OF ANY ANNOUNCEMENT, BUT POSSIBLY ONE WILL BE FORTHCOMING SHORTLY.

3. (LOU) 1974/75 BUDGET WAS NOT SUBMITTED TO JANUARY SESSION OF PEOPLE'S ASSEMBLY, THOUGH REPORTEDLY THERE WERE PLANS TO DO SO. ASSEMBLY ADJOURNED AFTER ONLY FOUR DAYS THOUGH IT HAD BEEN SUMMONED FOR TEN. BUDGET IS NOW RPT NOW UNDERGOING SIGNIFICANT REVISION TO REDUCE EXPENDITURES. UNDERSTAND IMF OFFICIAL U TUN
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THIN HAS BEEN IN RANGOON FOR CONSULTATIONS WITH GUB ON DEVALUA-

TION AND 1974/75 BUDGET.
OSBORN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: KYAT, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975RANGOO00220
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750032-0318
From: RANGOON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750114/aaaaamgx.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 17688
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUL 2003 by KelleyW0>; APPROVED <12 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF BURMESE KYAT
TAGS: EFIN, BM
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006